



**WAIMAIRI BEACH GOLF CLUB**

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# **ANNUAL REPORT**

**For the year ending  
31 MAY 2019**

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## NOTICE OF MEETING

The 87th Annual General Meeting of the Waimairi Beach Golf Club (Inc) will be held at the Waimairi Beach Golf Club Clubhouse at 460 Bower Avenue, Parklands, Christchurch on Tuesday 6<sup>th</sup> August 2019 commencing at 7.00 pm.

### **BUSINESS**

1. To confirm the Minutes of the 86<sup>th</sup> Annual General Meeting
2. To receive and consider the 2019 Annual Report
3. To receive and consider the Statement of Financial Performance and Financial Position for the year ending 31 May 2019 and Budget for 2020
4. To elect the Golf Committee and Board for 2019-20
5. To appoint the Auditor and Solicitor for 2019-20

6. MOTION 1:

That the allowance for Club Captain and Women's Club Captain be \$250 each

7. MOTION 2:

That the subscriptions for the 2019-20 year shall be the 2018/19 subscriptions plus 2.0%

8. MOTION 3:

Mrs B. Field will move and Mrs L. Hart will second that Ann Glading be nominated for Life Membership of the Waimairi Beach Golf Club Inc

9. MOTION 4

That the Board be given authority for the following expenditure from capital reserves

(a) Greens Mower	Total Cost	\$24,000
	Grant already secured	\$14,000
	Club funds required	\$10,000
(b) Machinery Fund	Club funds required	\$50,000
(c) New Golf Carts (6)	Club funds required	\$74,700

10. MOTION 5

That the Board be given authority to sell a parcel of land off Torrey Pines by the no.13 tee (refer commentary in Report from your Board)

11. MOTION 6

That the members approve further investigation into the feasibility of development and/or sale of the land alongside the no.1 fairway (Seacroft Place and Fishermans Rest) as outlined in the attached plan. (refer commentary in report from your Board)

12. General Business: Any general business deemed appropriate.

## OBITUARY

It is with sadness that we record the passing of the following members during the past year:

JACK BREITMEYER

LOU COOKE

BILL COWEN



## PRESIDENTS REPORT

Although we have had our fair share of challenges over the past year, I am very pleased to report we have overcome them and that our club has finished the year on a very successful note. We have increased our membership to over 600 and I believe a lot of this is due to “you” our members and the positive, friendly atmosphere you have helped create around the course and in the club rooms. It makes me proud to be President of a club and part of the Board and Committee and having members and staff who work so hard to achieve this vibe. Every bit of encouragement and praise you pass on or just with that “big hullo” has cemented many a visitor’s future with us. Waimairi is a club I am very honoured to be part of as I am sure you all are.

Welcome to our new club administrator, Wayne Turner. Wayne has come to us after many years involved at Stirling Sports and he also has been a major player in sporting admin in the east side, including being very involved with the local tennis and rugby clubs. His reputation precedes him and with his enthusiasm and the relationships he has formed with local sporting clubs we are confident he will be a great asset to Waimairi. We have already experienced excellent results from the short time he has been here. Thanks Wayne, it is great to have you on board and we appreciate all you have achieved so far.

Another important position in the club is the day to day running of the café. Tanya, our new Café Manager, has brought with her a wealth of knowledge in the food industry and as a previous owner of “The Beach Café” she has the east at heart. The environment is a little different for her but she is adapting very quickly to the demands of golfers and the public and this has had a positive effect for the club. Her hard work ethics and smile are well noted and again a big thank you Tanya. Year after year not only I, but also our members constantly receive praise re the course and its presentation from a continuous stream of visitors. This can only be achieved through a high level of maintenance and huge knowledge of the club. Andrew, Matt and Blair are once again to be commended – they are a formidable team who display not only a good sense of budgeting but also a very high work ethic. They are all passionate about their positions and go above and beyond to help individual members with their queries. Thanks so much guys we really do appreciate all you do for the club and members. This coming year will see a new greenkeeper amongst us, as Matt has accepted a position with a Melbourne Club. We will miss you Matt, all the very best for your new position. James and Moon, you are both there to give the first impressions of the club in your capacity as front of house in the Pro Shop. You are very welcoming to members, visitors, new players and potential members who are looking for a club where they are confident they can fit in. The continuing development of our juniors who you are under your watchful eyes every Sunday morning must be extremely rewarding for you both. These juniors are our club future and we appreciate the work you are putting into helping them grow into responsible, respectful golfers. Congratulations Moon on achieving your Pro status over the past year, well done. James and Alicia, congratulations and welcome to baby Claire, we look forward to meeting her.

The work of the volunteers is an essential part of any club. The contribution made to the maintenance around the course and club and assisting the committees in the running of tournaments is extremely valuable. Ken Fraser, you and your band of men are so very much appreciated, as are all the others who have contributed and devoted their time and also their money to help make our course what it is today. Charlie Reid our social tournament man, your enthusiasm is engaging and rewarding. Also

thankyou to Ross Gourley for the forethought to create the beautiful garden in front of the memorial wall. Not only did Ross donate all the materials but he also maintains this very attractive feature which is regularly commented on. Along with those I have mentioned above there are many others of you (too many to individually mention) who volunteer their services and help make the club memorable for us all. Thank you all so much.

The dedicated team of board/committee plus all employees are heavily focused on the competitive business environment we are experiencing as a club. Golf Clubs internationally are faced with low participation of their clubs. Last year I stated that this was something that we couldn't change within a year and will be an ongoing process. However, by working together we have achieved quite a number of important goals over the past year, just one being the increase of active membership. This team are still committed to the long-term vision of the club's future, they have recognised the demands of players/members and are conscientiously working towards exciting times ahead. This dedicated team of individuals devote their time to make sure that everything runs as smoothly as possible. My thanks now go out to the awesome sponsors. Your significant support of the club is greatly valued. This support extends to all those who contribute to the raffles which Fred runs with an iron fist and is a huge contribution to our funds. Last but not least to you, the member, without your support and assistance in many areas we would not be here. As the club continues to grow and mature, I am confident we can all look forward to enjoyable golf.

Thank you once again for your support and the great friendships that I have been honoured to make throughout my position.  
Good golfing

Jon Sladen  
PRESIDENT

## REPORT FROM YOUR BOARD

Your Golf Club is in good heart, all the vital signs are heading in the right direction and the outlook for the future is positive. In last year's report I mentioned that "*the turnaround of the clubs financial position was never going to be achieved in year one, or year two for that matter*" – while that still holds true we have achieved a significant change in the past year and I am proud to present an Annual Report showing a \$124,000 trading profitability improvement on the 2018 results.

Your Board have a wide range of responsibilities but the two that will be foremost for members are **the financial management** of the club and the development of **strategic direction (the future)** to ensure the long-term viability of the club. This was a clear mandate when the Board were established at the 2017 AGM and it is these two responsibilities that we focus on in this report.

### **The Financials:**

Included in the Annual Report are the Statement of Financial Performance and Statement of Financial Position. Basically, how did we "**perform**" during the year and how do we "**look**" at the end of the year. As a reminder the presentation of the reports reflects the requirement to comply with the appropriate accounting standards which govern our club. During the year we moved to a new accounting system (Xero), the transition was not as smooth as planned (these things never are). As a result some of the categories for Income and Expenses do not match exactly those of the prior years. We also had to change the way we record items such as Raffles to show the gross income and expenses (previously we just showed the net profit). These are minor changes however there was

one significant change and that is in the way we recognise subscriptions. We now recognise the full Subscription income when a members subs are due. In previous years we only recognised the Subscription income when the money was received. Therefore if you paid monthly, we only recognised one months subscription at a time whereas now we recognise the full 12 months subscription on your subs anniversary. So what does this mean I hear you ask.... Essentially it means that while the Annual Report shows our subscription income has increased from \$301,838 to \$404,569, some of this increase (around \$67,000) is due to the change in the way subscriptions are recognised. Of course this also affects in the profit turnaround mentioned above. At last year's AGM the budget approved showed a loss of \$45,980 (excluding depreciation charge). The result achieved this year is a profit of \$26,686 or when comparing apples with apples a loss of \$40,000. Basically we have performed better than budgeted and are on the road to profitability.

As you are aware we have had some staff changes during the year, both the Café Manager and Club Manager positions have seen a change with Tanya now leading the Café and Wayne looking after the administration side of the club. Whenever there is change there is a settling in period, I commend both Tanya and Wayne for the dedication and commitment they have shown in the short time they have been with us. They are working in the best interest of the club and we look forward to the results we can all achieve together.

The Café continues to show strong sales and the golf course is busy and we are pleased to see the marketing campaigns implemented during the year resulting in new members joining our club. Some of the statistics we are privy to, show your golf club is bucking the trend – we are experiencing increased membership while many other clubs are declining.

If you know of golfing friends, colleagues or acquaintances (even someone you run into in the street) looking for a change or a golf course to call home, please encourage them to come to Waimairi and get in touch with Wayne. And lest not forget we are creating a yet another point of difference. You will have noted the art installation (dragonflies) in-between holes 15 and 16, this is something we will continue to grow into the future and my thanks go to Sandy Sladen for bringing this initiative to the club and to all those who have gotten behind her in funding these installations and the ones to come.

### **The Future:**

As we all know, Golf Clubs worldwide are finding it increasingly difficult to survive on members subscriptions and green fees alone. Last year your Board discussed the need to create an alternate income stream to ensure the long-term viability of the club and too keep membership fees reasonable. We are reminded that this is one of the main reasons you the members voted to form a Board. Last year we presented a concept plan for storage units and 4 houses/units on the Bower Ave "parking area". At this time the membership approved further investigative work be done to bring a formal proposal before the membership. That further work has resulted in a change of tact. We did spend a significant portion of the year in discussions with Powerturf whom were looking for a new home. The concept of them being located on our Golf Club had a lot of financial and non-financial benefits, however at the end of the day they were unable to commit.

What we have identified is that we do have some land that can achieve 2 goals. Firstly provide some bankable cash and also provide funds for future income producing assets for the benefit of our members. The areas being considered are:

- The carpark of Bower Ave (potential for units as presented last year)
- Land along hole #1 adjacent to Fishernans Rest and Seacroft Place
- A parcel of land next to #13 tee block

We are also aware that our Golf Cart storage is a bit below par and lacking expansion abilities. We are conscious building an updated golf cart storage area (interestingly this was included in the

Powerturf plans which didn't come to fruition) should be included in future plans and have identified the area where the current carts are stored for this.

In the meantime we have had surveying work done and tentative plans drawn up to create up to 12 new sections to the left of hole #1. This land could be subdivided and sections sold to finance income producing assets for the club. Members would be given first right to purchase these sections at a price set by registered valuation. The beauty of this project is it can be done in stages and becomes self-funding (after initial development costs are met by the club and then refunded from first sales). You will note in the attached plan there is an easement required for storm-water which will also act as a right of way onto the course and for the natural division of this project into 2 stages. It is anticipated this project could net the club up to \$2million. We will ask for a motion to approve further investigation into the feasibility of the subdivision or sale of this block of land as per the plan below.

The parcel of land to the right of #13 mens tee block is essentially unusable by the Golf Club. It is only accessible via the right of way at 25 Torrey Pines. We are fortunate that the owner of this section has expressed an interest in purchasing the block of land beside #13 tee block. Your Board see value in selling this parcel of land and are negotiating the terms of such a sale. We will ask for a motion to approve the sale of this block of land.

We are very lucky to have Andrew Grimes looking after our Golf Course, his knowledge, dedication and future thinking is an invaluable asset to us the members. Andrew has presented to the Board his 3 to 5 year vision for the course. We are working with Andrew to bring this vision to a reality and will be presenting these concepts once we have them mapped out and a path on how to achieve them. This includes, but is not limited to, finishing the work started on Holes 1 to 5, asphaltting our paths, looking at our driving range options and all the other work that goes somewhat unnoticed but adds to our golfing experience. Thank you Andrew.

There are a number of motions being brought before the members at this AGM, some to ask for approval for replacement of some long overdue equipment. Grants will be sought to help offset these costs as applicable and available.

The Board are committed to ensuring the long-term viability of Waimairi Beach Golf Club for future generations of golfers to enjoy. We are also realistic in knowing there is no easy fix and as much as we believe we have the best offering to golfers in Christchurch, so do all the other clubs vying for members. It is important to remember that we as the current members are the custodians of this club for future members. Together we can keep this club strong, but we all need to "do our bit", whether that be encouraging new players to join, supporting juniors as they grow, getting involved on the committee or Board or merely saying a cheerful and friendly hello to a face around the course you haven't seen before – all contributes to the Waimairi experience, and a positive experience creates a positive future.

Kind Regards

Mike Rhodes  
Board Chair





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**ZONING AND OVERLAYS:**  
 Residential Suburban - RS  
 Open Space Metropolitan Facilities Zone - OMF  
 Fixed Minimum Floor Level Overlay within Flood Management Area - FMA  
 Liquefaction Management Area - LMA

**SUBJECT TO RESOURCE CONSENT & LEGAL SURVEY**

CHRISTCHURCH:  
 Lot 1, 25 Epsom  
 Seacroft  
 80099  
 0800 PPGROUP

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WAIMAIRI BEACH GOLF CLUB  
 FISHERMANS REST & SEACROFT PLACE - WAIMAIRI

LOT 1-12 & 14 BEING A  
 PROPOSED SUBDIVISION OF  
 LOT 2 DP 395922 & Lot 26 DP  
 300730

Drawn by: XXX	Original Size: A3	Scale: 1:XXXX
Checked by: XXX	Sheet No: 101	Revision No: 1
Approved by: XXX	Date Issued: CH4830	Date Checked: 01/07/2019
<b>DO NOT SCALE</b>		

## MEN'S CLUB CAPTAIN REPORT

The Waimairi Beach Golf Club declined the invitation to hold a Legends PGA event earlier this year. It has been getting increasingly more difficult to find sponsors to make hosting such an event financially worthwhile for the club.

The Seaside Open was again held in early February and since this event has become an 18-hole Tournament we have had more than enough entries to have a full field event.

The major event for the year is always the Lamb & Hayward Anniversary Classic and this was held in late March with 44 pairs competing. I was very pleased that we had a number of members "step up to the plate" and help over the two days. It was a very successful weekend with Gary Tawhai & Maurice Emslie winning the inaugural trophy marking the five-year anniversary of this event. A huge thank you to Lamb & Hayward, and especially Stephen Parkyn, for sponsoring this event.

The Men's section of the WBGC had teams entered in the following Canterbury Interclub Competitions – Blank Cup, Metro A, Metro B & Presidents Grade. Our 2018 Blank Cup Team finished 4<sup>th</sup> and our 2019 Metro A Team finished runner up in their respective competitions. A big thanks to all the players and Managers (Craig Prior (Blank), Steven Priest (Metro A), Keith Stewart (Metro B) & Christer Strom (Presidents)).

The most pleasing development in the club this year has been our increased membership. As of writing the WBGC Full Active membership is up 40% on the figure one year ago. We must be doing something right!!! We are now regularly getting 100 players in the Wednesday field, Saturday am summer field & Saturday pm winter field. With this comes some minor issues e.g. slower rounds on the days mentioned. Patience on ALL these days is required. Four hour or four-hour fifteen-minute rounds is going to be the norm. This in my view is a small price to pay for a more enjoyable atmosphere in the clubhouse post game and there are benefits for the Pro Shop and Cafe plus it's really great to be in a vibrant clubhouse. It brings back memories of how it was for me in the 1970s and 1980s.

Thanks to ALL our members who have volunteered their time in working bees, helping out in tournaments, managing teams, selling raffles and doing other projects (Ross Gourley) that benefit all members. In my view the health of a club is measured by how many members "step up to the plate" when things need to be done.

We all appreciate the great work of our Green Staff (Andy, Matt & Blair), Pro Shop Staff (James & Moon), Bar & Catering Staff (Melissa, Marie, Bianca & Nikita) & Cleaner (Karen).

A special welcome to Wayne (Club Administrator) & Tanya (Cafe Manager) and I looking forward to what they can do for our club.

The WBGC has many great sponsors and we thank them all for their significant support. Just have a look at the "Sponsor's Board" as you walk into the Hopman QE2 Motors Clubhouse next time and support them with your patronage when you can. It is more than helpful for us, if you, mention that you are a member of the WBGC if you do have the opportunity to purchase products or services from our sponsors.

Fred Poskitt  
Club Captain

## WOMEN'S CLUB CAPTAIN REPORT

Another interesting and full year, very much like last year, with continued learning that comes with the responsibilities of being Club Captain, the WB Golf Committee and the involvement with the running of the Club. Stimulating, enjoyable time with members, but also with a few down periods. I have enjoyed the organisation that goes with the running of the various Tournaments and Events, and even though each year we can and do make improvements, these events have been well appreciated and fun to play in.

Things became a little unsettled with our General Manager, Office Manager and Café Manager all leaving within a relatively short period of time. Fortunately, things have settled down again with Rebecca Rhodes coming in to help with the financial administration of the Club, having left last Friday, and Wayne Turner, now being the full time Office Administrator. Café Staff have seen changes here, and we are fortunate to have Tanya leading this team. Keeping the high standard of course maintenance which we all appreciate falls to our Green Keepers, a team of Andrew, Matt and Blair, [though Matt will be leaving us shortly to further his career in Australia] are just so vital to the running of a Golf Club. The stability of having James and Moon in the Pro Shop has been a positive for us as members, for the green fee players and new members. Our golfing life would certainly be a lot more complicated and uncertain, if we did not have these important people prepared to work for the Club.

A very special thanks to all those members who represented the Club at the various Canterbury events; The Canterbury Champions Day & Gross Stableford Rosebowl, the Ringers Tournament held at Hororata, the 2 Inter Club teams, Pollock Cup Team and the National Teams District team. We need to be proud of these players who give of their time to play in the black and white colours of Waimairi Beach, and a special thank you to the Managers, Allison Doell, Lesley Hart and Ann Glading.

Canterbury Events held at this course have included, Canterbury Ladies Vets; 36 Hole Inter Club and then the 36 Hole Inter Club Semi Finals games; The National Teams District Finals. Thank you to those members who gave of their time to help with hosting these events.

Visitors Day 2019 held in February had 23 players with 10 visitors being invited. Once again, a very successful Quake Trophy/Friendship Trophy Day was held at the end of April. 19 Clubs were represented, the largest number participating since it began 6 years ago. Gill and Ted Morgan were able to be with us for lunch and to present the Trophy to the dual winners – Bottle Lake and Templeton.

Our Pink Ball Stableford game was once again fun to play and we were able to contribute \$75.00 to the Breast Cancer Foundation NZ.

For the second year, we played a Pink Ball Stableford game on Melbourne Cup Day, and included our 9-hole players. After 9 holes, it was lunch and prize giving and for those who wanted to, were then able to continue on and complete an 18-hole round.

There was great excitement in August when we learned of Allison Doell winning the NZ Golf, Home Links, Coronation Medal.

Another highlight was the day in March when Barb Mathers played her Hole-In-One. Congratulations to both players – a golf day not to be forgotten and to be celebrated.

Club Championships:

Congratulations to the successful Women's Club Champions this year

Senior: Allison Doell

Intermediate: Joan Loveday

Junior: Liz Jack

Jenny Tilson, a Canterbury Referee was with us for the finals, and I am very grateful for her willingness in being with us and we all learnt by spending time with her.

Two successful "She Loves Golf" programmes, in November and February were once again promoted at the Club. My thanks to Sandy Sladen for her energy in encouraging these 'newbies' and following up with them. Full Club membership has increased in the last twelve months by 2%. Women's Membership has increased from May 2018 with a total 63 members, to May 2019 with 86 members. 44 Full Active, 34 Other and 8 Juniors. There were no female Junior members in May last year.

Members from the 3 Putt Club had their outing in January. The same format as last year with a game of golf at Hagley Golf Club followed by lunch at the Ilex Café in the Botanic gardens. We do have some very committed members to the 3 Putt Club, so the next outing should again prove to be a lot of fun.

Special thanks must go to the small committee of Lesley Hart as Vice-Captain, Rosemary Parker as Secretary, Ann Glading, Liz Jack and Fetoni Humm. Liz Jack, one of the best with administration responsibilities, has decided to resign from the committee this year. She has given seven years of willing commitment to this group which has been very effective and much appreciated. Rosemary Parker with two years of having the responsibility of the Secretary, no longer wishes to remain in this role and Fetoni Humm with her other outside commitments finds she is unable to continue with the regular Committee work. All have given invaluable service to the Club, and this year it has been a very compatible group who have endeavoured to keep a varied and interesting golfing programme for the members benefit. Collectively we have been able to give 112 years of club membership wisdom to the committee.

I would like to give a special thank you to our 9-hole members who have come to help and support us on our Tournament days. Their numbers have increased but at this stage, not all players can meet on the same day at the same time.

My thanks go out to all members for your loyalty to the Women's programme, your support and your commitment to Waimairi Beach Golf Club. The raffles at our various tournaments have provided us with a good income due to your donations of good quality items. Profits from raffles have enabled us to purchase balls, chocolate, and golfing gifts which are then given out during the year. Thank you for your generosity.

We do have an excellent course, and club rooms and improvements are being, and will continue to be made to the running of the Club. Some things just take longer than we would like.

Billa Field

Women's Club Captain

**MINUTES OF THE 86<sup>TH</sup> ANNUAL GENERAL MEETING OF THE  
WAIMAIRI BEACH GOLF CLUB INC.  
HELD IN THE HOPMANS QEII QUALITY CARS LOUNGE ON  
WEDNESDAY 25TH JULY 2018 COMMENCING AT 7.00PM.**

**Present**

J Sladen as Club President opened the meeting and welcomed the 67 members present. The President asked the Members to stand in remembrance of the deceased members. Apologies were received from J Holloway, S Richens, J Wilson, I Condie, M Hawkins, B Cheesman, T Stanton, T Robb, C Hicks, B Rhodes, J Bird, M & B McGrath, Joyce, M Howell, C Reid, F Godinet, R Titheridge, L Jack, J Irvine and P Kininmonth. J Sladen moved and W Eder seconded that the apologies be accepted. Approved.

**Past Minutes**

M Rhodes, board chair, asked the Members to refer to the minutes of the 85<sup>th</sup> Annual General Meeting as recorded in the Annual Report.

R Wilson moved and C Prior seconded that the minutes of the 85<sup>th</sup> Annual General Meeting were a true and correct record. (Approved)

Matters arising from the minutes. None raised and the minutes of the 85<sup>th</sup> Annual General Meeting were passed as read and approved.

**Annual Report**

M Rhodes presented the Annual Report.

In regard to the financial statements it was noted the format had changed due to the adoption of the accounting regulations governing the club's operations. The main changes that members will note relates to revenue and expenditure reporting. The revenue reported is the gross revenue and likewise the expenditure is gross, previously just the net result had been disclosed (an example being the bar/cafe figures). These changes flow on to the cashflow statement also.

The current year result, being a loss, was not unexpected as it included a number of one-off expenses in relation to the change from a committee structure to board governance and the resultant set up costs associated with that.

The holiday pay accrual required was a non-cash increase in expenses and there were \$12,000 of expenses relating to the prior year accounts. In all the result included \$44,000 in one off expenses in the accounts and as a reminder a loss of \$66,000 had been budgeted.

There were two stand outs in the 2018 results. The course expenses came in on budget and Andrew and his team are congratulated for that achievement and in being awarded the best presented course for 2018. The other is the turnover result of the bar/cafe with Monique and her team increasing turnover from \$289K to \$420K.

M Rhodes moved and B Field seconded that the Annual Report be accepted (Approved)

## **Discussion on Annual Report**

W Eder asked about green fee income \$75K in 2017 down to \$72K 2018 however rounds played had increased by 1000 over this year.

F Poskitt (Club Captain) responded stating that many of the additional rounds come from the like of Thursday tournaments (which average 80 players per week) but the income from these matches are not shown as green fee income but rather tournament income.

W Eder asked about the handling of the cart income and expenditure. Our accounts show the expenses, which he assumes represents the club's half of the expenses (the other half paid by the Pro). It is noted that under income the revenue generated by the cart hireage is not separated out.

P Griffiths asked if we are still receiving income from the cell tower as it is not visible in the accounts. M Rhodes replied that we are but this is contained within other revenue, not separated out.

M Rhodes then called for the annual accounts to be approved, all in favour and passed.

## **2018-19 Budget**

M Rhodes moved that the budget for 2019 be adopted seconded C Cook (CARRIED)

R Penney asked if the income from subscriptions was based on a zero increase. M Rhodes stated that we are requesting a 2.5% increase on the 2018 year. General discussion was had in regard to this matter.

J Ellerm suggested that we would be better to look at a 3-4% increase over 3-4-year time frame.

K Stewart asked if we are not better to look at other sources of income whilst looking to decrease some of our expenses?

M Rhodes discussed some of the points raised and that other sources are being explored and will be brought to the floor under general business.

P Taylor asked what the driver was for a 2.5% increase?

C Prior responded in saying that at 2.5% it allowed a full active subscription to remain under \$1000 which is a point of difference in the local golf market.

W Bensemman asked about the income and expenditure for tournaments and whether each tournament would be itemised?

M Rhodes and F Poskitt addressed this question and related it back to the auditor's report stating that we will be itemizing the total revenue and expenditure in future as per the new accounting regulations.

M Kirdy asked if we could not increase food and beverages, as well as subscriptions, by the 2.5% which would then benefit the club.

M Rhodes and J Sladen replied saying that the prices are currently very competitive in the local market and any increase could see a move of clientele. P Griffiths adding comment about local restaurant/cafe pricing and what is competing against us in that market.

K Stewart stated that the break-even must be budgeted for year on year and M Rhodes agreed.

R Jack posed the question of whether or not the club had thought of a husband & wife membership option.

M Rhodes replied that this may not be the correct format for that discussion and this is something the golf committee could look at in the near future.

M Rhodes then called for the 2018-19 Budget to be approved, all in favour and passed.

### **Election of Officers for 2018-2019.**

M Rhodes advised that there was one vacancy for the board of directors as R Penney was standing down, as per the constitution but was not standing for re-election.

There were two nominations for that position in G Kininmonth and J Ellerm. **Members voted J Ellerm onto the Board.**

There were 4 nominations for the golf committee with 3 positions available as A Glading is an automatic selection (being the sole Ladies nomination).

There were 4 nominations for the 3 committee positions being D Mark, N Stewart, C Prior and R Marshall. **Members elected D Mark, C Prior and R Marshall to the golf committee.**

M Rhodes announced the Club Patron C Cooke has agreed to continue in that position.

J Sladen as President and F Poskitt as Club Captain will be re-elected unopposed and B Field has been re-elected as Ladies' Club Captain.

J Sladen added his thanks to the following members:

N Poskitt for her help with the junior golf programme.

W Eder for his help in building the new toilet block and assisting in procuring a new trailer and air compressor for the club.

K Fraser for all his help with the volunteers.

C Reid for his help with promotion of the club &

R Penney for his service on the board and the management committee prior to that.

### **Auditor & Solicitor**

Motion that the Board be authorised to appoint the auditors and solicitors for the coming year. Moved by R Wilson and seconded by P Griffiths, carried by the meeting.

### **Club Captains allowance**

Motion that the allowance for the club captains remain at \$250.00  
Moved M Rhodes seconded R Penney, carried by the meeting.

### **Subscriptions**

Motion that subscriptions for the 2019 year be set at 2.5% above the 2018 year subscription rates.  
Moved M Rhodes seconded R Penney, carried by the meeting.

### **Electronic Gate**

Motion that \$10,000 to be taken from the reserve funds to fund a new electronic entrance gate with grants being sort to offset the costs where possible.  
Moved M Rhodes seconded C Prior, carried by the meeting.

### **By-Laws**

No by-law changes therefore they remain unchanged.

### **Future**

M Rhodes spoke to the proposed projects included in the annual report which the board have been investigating with the aim of securing the clubs long term financial sustainability, namely a public storage facility and the building of villa's in the Bower Ave carpark. *"There is a need for us to look outside the box, beyond traditional sources of golf club income, to secure ongoing income streams, year on year, well into the future!"*

It was stressed these are initial concepts being explored by the Board. The projects in question can be achieved in stages and the board would bring back finalized plans to a SGM for further discussion and approval once the proposals are investigated fully.

In relation to the villa's the initial thought is to build 4 villas on the site where the builder will receive two (as payment for building all four) and the club will retain two. The detail of income streams for the club from its two villas was still to be determined. M Rhodes took this time to thank P Foley, a club member, for the initial concept drawings which has enabled the idea to be progressed.

There was a motion put forward to allow the board to further investigate options to a point where all of the legal and financial data would be compiled in order to bring a firm proposal to the members for approval. An amount of \$30,000 was requested. There was much discussion on this.  
R Wilson asked if the cost of \$30K was enough to take the concept to the next level.  
M Rhodes suggested that it would be.

P Griffiths moved the motion to release these funds, seconded by R Dysart, there was one vote against and the motion was carried by the meeting.

W Eder asked if the land options on the 13<sup>th</sup> hole were available to the club.  
J Sladen replied, there were legal aspects around that land needing investigation.



## **General Business**

M Rhodes called for any general business from the floor.

N Poskitt asked about the motor homes that were parking up on the front carpark.

N Paul responded saying that agreement with NZMCA has been in place for some time and after discussion among the members it was decided that when the entrance gate was operational that the club look closely at cancelling the agreement with NZMCA as security was no longer at risk.

P Griffiths explained the membership numbers of the NZMCA and the benefits to the club

P Channing explained her experience with MC's in Sweden and how they are embraced.

J Sladen said that the 2-3 night stay needs to be explored and enforced

W Eder asked, now that we have completed the 5<sup>th</sup> hole, how much did it cost and how much did we pay the designer.

M Rhodes addressed the question saying that it has been a discussion around the board table and whether or not it represented value for money. This has been the catalyst for us not moving on with the design of 2,3 & 4 along with the fact we would like the members to have the course play as it is for a period of time before moving on.

P Griffiths, as a member of the Parklands Bowling Club suggested that we make more of the clubhouse carpark available to cafe patrons as, in his estimate, 85% of those patrons cannot walk from the overflow carpark to the clubhouse in order to enjoy their time here.

M Rhodes, that would need to be considered through the appropriate channels.

**M Rhodes then called for any further business and with no further business being brought forward the meeting was declared closed at 8:06pm.**

## LADIES TROPHIES 2018

### Championship

Silver  
Bronze 1  
Bronze 11 & 111

Allison Doell  
Joan Loveday  
Liz Jack

### Championship Plates

Silver  
Bronze 1  
Bronze 11 & 111

Lisa Taylor  
Catherine Sayer  
Billa Field

### Centennial Cup

Senior  
Intermediate  
Cup Junior

Lisa Taylor  
Joan Winn  
Barbara Mathers

### Captain's Trophy

Marie Jardine

### Pegasus Trophy

Kang OK Ryeon

### Waimairi Rosebowl

Helen Lim & Joan Loveday

### Phyl Clark Memorial

Allison Doell

### Joan Thom Memorial

Billa Field

### Lil Clemens Memorial

Lesley Hart & Joan Loveday

### Grandmother's Cup

Lesley Hart

### Nan McGilligan Salver

Lisa Taylor

### Stella Evans Salver

Lisa Taylor

### Waimairi Cup

Philippa Foulds

### Carol Wilkinson Cup

Marina Irving & Sandra Girvin

### Jean Dennis Cup

Yi Hye Kyung [Jenny]

### Muriel Pickering Cup

Billa Field

### Summer Cup

Marie Wilson

### Tuesday L.G.U. Trophy

Philippa Foulds

### Business Ladies Cup

Lesley Hart

### Doris Clegg Cup

Philippa Foulds & Marian Fraser

### Howe's Trophy

Lesley Hart

### Seaside Trophy

Rosemary Parker

### Enid Bailey Trophy

Allison Doell

### LGU Medals

Silver  
Bronze 1  
Bronze 11 & 111

Lesley Hart  
Sandy Sladen  
Philippa Foulds

### 9 Hole Cups

Jean Dennis Cup  
Billie Oosterlaak

Maryellen Armstrong  
Joyce Jones

## MEN'S TROPHIES 2018-19

### **Seaside Open:**

Senior	Aaron Forsyth
Intermediate	Mark Gibson
Junior	Mark Roberts

### **Stroke Play Champs (July 2018):**

Senior	Spencer Deverell
Intermediate:	Charlie Reid
Junior A	Ron Simanu
Junior B	Les Forrester

### **Waimairi Cup (August 2018):**

Christer Strom & Ian Fever

### **Frank Bateman Memorial (July 2018):**

Mark Palmer & Bill Wilson

### **Bill Ayers Memorial:**

Joshua Metuatini & Adam Spencer

### **John Dawson Plate:**

Ron Seel

### **Mid-Week Cup:**

John Jones

### **Match Play Champs:**

Senior	<u>Winner</u>	<u>Runner-up</u>
Intermediate	Ben Williamson	Brad Reid
Junior A	Joshua Metuatini	Stefan Rea
Junior B	Andy Hart	Laurie Kendall
	Ted Morgan	Trevor Rangihuna

### **Summer Cup:**

Senior	Bruce Johnston
Intermediate	Matt Jennings
Junior A	Joseph Lim
Junior B	Jon Sladen

### **Trevean Cup:**

Perry Petelo & Ted Morgan

### **Hart Memorial:**

Phil Johns & Marie Jardine

### **Lamb & Heyward Anniversary Classic:**

Maurice Emslie & Gary Tawhai

### **2018/19 Hole-In-One:**

Noel Stewart (No.17 – 22/8/19), Bob Rhodes (No.12 - 30/1/19),  
David I Smith (No.12 - 18/5/19)

### **Course Record:**

Kazuma Kobori 65 (20/10/18)

<b>WAIMAIRI BEACH GOLF CLUB (INC) OFFICERS AND MANAGEMENT COMMITTEE 2018-19</b>
---

**OFFICERS**

<u>Patron</u>	Colin Cooke
<u>President</u>	Jon Sladen
<u>Men's Club Captain</u>	Fred Poskitt

**BOARD OF DIRECTORS**

Mike Rhodes (Chair)	John Boraston	John Ellerm
Phil Leslie	Craig Prior	Jon Sladen

**GOLF COMMITTEE**

Craig Prior (Chairman)	Billa Field	Ann Glading
David Mark	David Mark	Ron Marshall
Fred Poskitt		

**LADIES OFFICIALS**

<u>Club Captain</u>	Billa Field
<u>Secretary</u>	Rosemary Parker
<u>Committee</u>	
Ann Glading	Liz Jack

<b>COMMITTEE/BOARD ATTENDANCE REGISTER</b>
--

**BOARD OF DIRECTORS**

11 meetings were held during the year

Mike Rhodes (11)	John Boraston (8)	John Ellerm (11)
Phil Leslie (10)	Craig Prior (8)	Jon Sladen (11)

**GOLF COMMITTEE**

11 meetings were held during the year

Craig Prior (10)	Billa Field (11)	Ann Glading (10)
David Mark (10)	Ron Marshall (co-opted Aug) (7)	
Fred Poskitt (10)	Jon Sladen (10)	

## WAIMAIRI BEACH GOLF CLUB (INC)

### STATEMENT OF SERVICE PERFORMANCE (June 2018 to May 2019)

#### Description of the club's outcomes

Provide affordable and enjoyable golf.  
 Own and maintain a quality golf course.  
 Contribute to Canterbury golf and the local community.  
 Foster and encourage golf.  
 Seek long term financial sustainability to ensure the club can support golfers of the future.

<u>Quantification of the club's outputs - Membership</u>	<u>2019</u>	<u>2018</u>
Rounds played on the course by club members	20,713	17,297
Rounds played on the course by visitors	9,082	8,534
Total rounds played on the course	29,795	25,835
Club members playing interclub golf	70	78
Average monthly members	577	504
Dues contributed to Canterbury/NZ Golf	\$25,884	\$25,203
Recipients of weekly newsletter	765	750

#### Membership Analysis

<b>Members</b>		<b>May-19</b>	<b>May-18</b>	<b>May-17</b>
Full Active	Male	337	223	225
Other	Male	199	213	260
Juniors (under 18)	Male	18		
<b>Sub-total (Male)</b>		<b>554</b>	<b>436</b>	<b>485</b>
Full Active	Female	44	33	35
Other	Female	34	30	17
Juniors (under 18)	Female	8		
<b>Sub-total (Female)</b>		<b>86</b>	<b>63</b>	<b>52</b>
<b>Total Members</b>		<b>640</b>	<b>499</b>	<b>537</b>

# Statement of Financial Performance

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

	NOTES	2019	2018
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
Donations		-	2,000
Grants Received		3,840	19,391
Raffles		33,795	17,969
<b>Total Donations, fundraising and other similar revenue</b>		<b>37,635</b>	<b>39,360</b>
<b>Fees, subscriptions and other revenue from members</b>			
Sponsorship and Corporate Membership		40,667	35,899
Green Fees		100,778	72,394
Subscriptions		404,569	301,838
Tournaments		28,680	35,621
Other Revenue From Members		36,092	12,675
<b>Total Fees, subscriptions and other revenue from members</b>		<b>610,785</b>	<b>458,427</b>
<b>Revenue from providing goods or services</b>			
Bar & Cafe Sales		440,146	420,570
Lounge Rental		371	1,607
<b>Total Revenue from providing goods or services</b>		<b>440,517</b>	<b>422,176</b>
<b>Interest, dividends and other investment revenue</b>			
Interest Received		31,168	30,468
<b>Total Interest, dividends and other investment revenue</b>		<b>31,168</b>	<b>30,468</b>
<b>Other revenue</b>			
Cell Phone Tower Lease		10,377	10,005
Sundry Income		4,358	4,368
<b>Total Other revenue</b>		<b>14,735</b>	<b>14,373</b>
<b>Total Revenue</b>		<b>1,134,840</b>	<b>964,805</b>
<b>Expenses</b>			
<b>Costs Related to Providing Goods and Services</b>			
Course Maintenance		63,716	54,955
Equipment Maintenance		50,296	26,822
Bar and Cafe Expenses		183,755	196,852
<b>Total Costs Related to Providing Goods and Services</b>		<b>297,767</b>	<b>278,629</b>
<b>Volunteer and employee related costs</b>			
Accident Compensation Levy		4,058	2,623
Salaries & Wages		482,858	511,652
<b>Total Volunteer and employee related costs</b>		<b>486,916</b>	<b>514,275</b>
<b>Administration Costs Related to Providing Goods and Services</b>			
Advertising		4,956	9,140
Audit Fees		3,600	3,455

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This statement is to be read in conjunction with the accompanying Notes and Audit Report.

	NOTES	2019	2018
Bank fees and Eftpos Rental		8,605	7,799
Commission and Professional Retainer		36,509	37,746
Computer Expenses		3,451	7,312
Golf Association Levies		25,884	25,203
Insurance		27,141	27,143
Team Representation, Presentation and Trophies		12,082	15,963
Interest		54	144
Lease Expense		6,816	4,371
Legal and Consultancy		2,517	20,191
Light, Heat and Power		41,779	27,231
Other Expenses		84,747	45,549
Raffle Expenses		21,990	-
Rates		7,561	6,876
Security Expenses		3,002	4,505
Telephone, Tolls & Internet		5,016	4,427
Tournament Expenses		27,760	22,328
<b>Total Administration Costs Related to Providing Goods and Services</b>		<b>323,471</b>	<b>269,383</b>
<b>Depreciation Expenses</b>			
Depreciation		137,413	206,539
Loss on Sale of Fixed Assets		784	2,592
<b>Total Depreciation Expenses</b>		<b>138,197</b>	<b>209,131</b>
<b>Total Expenses</b>		<b>1,246,350</b>	<b>1,271,419</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(111,511)</b>	<b>(306,614)</b>

# Statement of Financial Position

## Waimairi Beach Golf Club (Inc.)

As at 31 May 2019

	NOTES	31 MAY 2019	31 MAY 2018
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank accounts and cash</b>			
Cash on Hand		-	1,951
Westpac New Zealand Limited - Call Account		11,546	61,508
Westpac New Zealand Limited - Cheque Account		32,139	8,152
Westpac New Zealand Limited - Term Deposit		476,212	506,669
SBS Account		-	1,683
Accounts Receivable		82,864	5,423
Prepayments		30,014	29,016
Inventory		21,429	28,476
<b>Total Current Assets</b>		<b>654,204</b>	<b>642,878</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	4,839,264	4,966,884
Investments		248,019	254,349
<b>Total Non-Current Assets</b>		<b>5,087,284</b>	<b>5,221,233</b>
<b>Total Assets</b>		<b>5,741,488</b>	<b>5,864,111</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable and Accruals		71,208	66,463
Employee Entitlement		22,915	32,442
<b>Total Liabilities</b>		<b>94,123</b>	<b>98,906</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>5,647,365</b>	<b>5,765,205</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	3	5,637,114	5,748,625
Reserves	3	10,250	16,580
<b>Total Accumulated Funds</b>		<b>5,647,365</b>	<b>5,765,205</b>

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This statement is to be read in conjunction with the accompanying Notes and Audit Report.



# Statement of Cashflows

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

	NOTES	2019	2018
<b>Statement of Cashflows</b>			
<b>Cash Flows Provided from Operating Activities</b>			
<b>Cash Provided from:</b>			
Grants, Donations and Fundraising		37,635	39,360
Subscriptions, Greens Fees and Other Receipts from Members		543,445	471,520
Receipts from Proving Goods and Services		448,096	422,177
Interest Recieved		31,168	30,468
Other Revenues		14,734	14,373
<b>Total Cash Provided from:</b>		<b>1,075,078</b>	<b>977,898</b>
<b>Cash was Disbursed to:</b>			
Payments to Suppliers		(640,366)	(561,396)
Payments to Volunteers and Employees		(487,981)	(498,395)
<b>Total Cash was Disbursed to:</b>		<b>(1,128,347)</b>	<b>(1,059,791)</b>
<b>Net Cashflows from Operating Activities</b>		<b>(53,269)</b>	<b>(81,893)</b>
<b>Cashflows from Investing and Financing Activities</b>			
Sale of Property, Plant and Equipment		784	2,500
Purchases of Property, Plant and Equipment		(7,579)	(152,878)
Investments Maturing and Transferred		-	789,363
<b>Net Cashflows from Investing and Financing Activities</b>		<b>(6,795)</b>	<b>638,985</b>
Net Increase/(Decrease) in cash		(60,064)	557,092
Opening Cash		579,962	22,870
Closing Cash		519,898	579,962
<b>This is Represented By:</b>			
Cash on Hand		-	1,951
Westpac Cheque Account		32,140	8,152
Westpac Call Account		11,546	61,508
Westpac Term Deposit		476,212	506,669
SBS Account's		-	1,682
<b>Total Cash and Cash equivalents:</b>		<b>519,898</b>	<b>579,962</b>

**ASHTON  
WHEELANS**

This statement is to be read in conjunction with the accompanying Notes and Audit Report.

# Statement of Accounting Policies

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

Waimairi Beach Golf Club is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Waimairi Beach Golf Club (Inc.) is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Grants

Grants are recognised as revenue at the date of receipt unless specific conditions are attached with repayment of the grant required when conditions are not met. In these cases the grant is treated as a liability until conditions are met.

### Sponsorship

Sponsorship income is non-refundable and is therefore recognised when it is received.

### Subscription Income

Waimairi Beach Golf Club annual subscriptions period does not align with the financial year. Subscriptions are paid on non-refundable basis and income is recognised in the financial year on the membership invoice date.

### Investments

Investments are recorded at market value.

### Interest Income

Interest income is recognised on an accrual basis.

### Property Plant and Equipment

Property, plant and equipment are shown at cost less accumulated depreciation and impairment losses.

## Depreciation

Depreciation has been calculated using the rates allowed under Income Tax Act 2007 which reflects the assets useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year. The depreciation rates applied to the differing classes of assets are:

Land	0%
Buildings	0%
Plant & Equipment	10% to 39.6%
Furniture & Fittings	11.4% to 40%

## Changes in Accounting Policies

The only change in accounting policies is the recognition of subscription income from a cash basis to an accrual basis. All other policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

	2019	2018
<b>1. Bar &amp; Cafe Trading statement</b>		
Sales	440,146	420,570
<b>Cost of Sales</b>		
Wages	186,543	197,513
Purchases and Other Costs	181,837	196,852
<b>Total Cost of Sales</b>	<b>368,380</b>	<b>394,365</b>
Surplus	71,767	26,205
	2019	2018
<b>2. Property, Plant and Equipment</b>		
<b>Land</b>		
Land	2,893,114	2,893,114
Less Accumulated Depreciation on Land	(341,752)	(333,776)
<b>Total Land</b>	<b>2,551,362</b>	<b>2,559,338</b>
<b>Buildings</b>		
Buildings	2,145,331	2,145,331
Less Accumulated Depreciation on Buildings	(296,663)	(248,024)
<b>Total Buildings</b>	<b>1,848,668</b>	<b>1,897,307</b>
<b>Plant and Equipment</b>		
Plant & Equipment	1,461,848	1,452,257
Less Accumulated Depreciation on Plant and Equipment	(1,047,938)	(971,050)
<b>Total Plant and Equipment</b>	<b>413,910</b>	<b>481,207</b>
<b>Cafe Equipment</b>		
Cafe Equipment	67,827	67,827
Less Accumulated Depreciation on Caf Equipment	(42,503)	(38,795)
<b>Total Cafe Equipment</b>	<b>25,324</b>	<b>29,032</b>
<b>Total Property, Plant and Equipment</b>	<b>4,839,264</b>	<b>4,966,884</b>
	2019	2018
<b>3. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	5,765,205	6,055,239
Accumulated surpluses or (deficits)	(111,511)	(306,614)
Movement in reserves	(6,330)	16,580
<b>Total Accumulated Funds</b>	<b>5,647,365</b>	<b>5,765,205</b>
<b>Total Accumulated Funds</b>	<b>5,647,365</b>	<b>5,765,205</b>

**ASHTON  
WHEELANS**

2019 2018

**4. Breakdown of Reserves****Reserves**

Investment Revaluation Reserve	10,250	16,580
<b>Total Reserves</b>	<b>10,250</b>	<b>16,580</b>

2019 2018

**5. Commitments****Approved Capital Expenditure by Members at 2018 AGM for 2019**

Electronic Gate	10,000	-
Property Development Financial Analysis	30,000	-
Less Expenditure to Date	(10,000)	-
<b>Total Approved Capital Expenditure by Members at 2018 AGM for 2019</b>	<b>30,000</b>	<b>-</b>

**Approved Capital Expenditure by Members in Previous Years**

Completion of Holes 1-5	300,000	-
Less Expenditure to Date	(150,872)	-
Coaching POD	40,000	-
<b>Total Approved Capital Expenditure by Members in Previous Years</b>	<b>189,128</b>	<b>-</b>

**6. Related Parties**

During the year a relative of a board member was employed by the Club, market rates were paid and the board member removed themselves from any influence on the arrangement.

**7. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

**8. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

# Operating Budget for May 2020

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

'How was it funded?' and 'What did it cost?'

	BUDGET FOR 2019	ACTUAL FOR 2019	BUDGET FOR 2020
<b>Revenue</b>			
Donations, fundraising and other similar revenue	35,556	37,635	46,500
Fees, subscriptions and other revenue from members	493,212	610,785	601,300
Revenue from providing goods or services	461,004	440,517	467,000
Interest, dividends and other investment revenue	16,140	31,168	17,000
Other revenue	11,376	14,735	15,000
<b>Total Revenue</b>	<b>1,017,288</b>	<b>1,134,840</b>	<b>1,146,800</b>
<b>Expenses</b>			
<b>Costs related to providing goods or service</b>			
Course Maintenance	69,696	63,716	65,300
Equipment Maintenance	39,756	50,296	47,450
Bar & Cafe Expenses	219,204	183,755	188,000
<b>Total Costs related to providing goods or service</b>	<b>328,656</b>	<b>297,767</b>	<b>300,750</b>
<b>Volunteer and employee related costs</b>			
Salaries & Wages	500,604	482,858	469,000
<b>Total Volunteer and employee related costs</b>	<b>500,604</b>	<b>482,858</b>	<b>469,000</b>
<b>Administration Costs Related to Providing Goods and Services</b>			
Accident Compensation Levy	4,000	4,058	3,500
Advertising	10,001	4,956	7,500
Audit Fees	3,504	3,600	3,600
Bank Fees & Eftpos Rental	7,200	8,605	8,800
Other Expenses	33,996	84,747	68,370
Commission and Professional Retainer	36,204	36,509	36,500
Computer Expenses	7,500	3,451	5,800
Electricity	36,504	41,779	43,000
Golf Association Levies	26,004	25,884	27,000
Hole-In-One	-	-	2,500
Insurance	22,188	27,141	25,000
Team Presentation, Presentation and Trophies	15,996	12,082	12,500
Interest	-	54	-
Lease Machinery	-	-	1,000
Lease Expense	4,500	6,816	7,000
Legal and Consultancy	-	2,517	2,600
Pathways	-	-	3,000
Raffle Expenses	-	21,990	22,500
Rakes	-	-	350
Rates	7,224	7,561	8,000

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	BUDGET FOR 2019	ACTUAL FOR 2019	BUDGET FOR 2020
Sand - Bunkers	-	-	6,000
Security Expenses	1,200	3,002	3,000
Telephone, Tolls & Internet	4,500	5,016	4,800
Tournament Expenses	13,500	27,760	28,000
Trees & Shrubs	-	-	500
<b>Total Administration Costs Related to Providing Goods and Services</b>	<b>234,021</b>	<b>327,529</b>	<b>330,820</b>
<b>Total Expenses</b>	<b>1,063,281</b>	<b>1,108,154</b>	<b>1,100,570</b>
<b>Operating Surplus/(Deficit) for the Year</b>	<b>(45,993)</b>	<b>26,686</b>	<b>46,230</b>
<b>Non Operating Expenses</b>			
Depreciation etc.	-	138,197	-
<b>Surplus/(Deficit) for the Year</b>	<b>(45,993)</b>	<b>(111,511)</b>	<b>46,230</b>

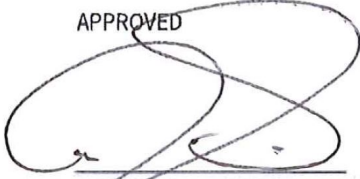
This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Approval of Financial Report

## Waimairi Beach Golf Club (Inc.) For the year ended 31 May 2019

The Board are pleased to present the approved financial report including the historical financial statements of Waimairi Beach Golf Club (Inc.) for year ended 31 May 2019.

APPROVED



President

Date ... 30/7/19 .....



Board Chair

Date ... 29/7/19 .....



## INDEPENDENT AUDITOR'S REPORT

To the Members of the Waimairi Beach Golf Club Incorporated

### Opinion

We have audited the accompanying performance report of the Waimairi Beach Golf Club (the Club) on pages 22 to 29, which comprises the statement of financial position as at 30 June 2019, the statement of financial performance and statement of cash flows for the year ended 31 May 2019, and the statement of accounting policies and other explanatory information.

In our opinion:

The performance report on pages 22 to 29 presents fairly, in all material respects the financial position of the Club as at 31 May 2019 and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). We conducted our audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report.

We are independent of the Club in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ashton Wheelans has assisted with the formatting of the performance report and the conversion to Xero. This information has been obtained from the club whom have maintained the accounting records throughout the year. All decisions affecting the performance report have been made by the Board, whom take full responsibility for the performance report. The assistance we provide has not affected our independence. Except for this matter & other than in our capacity as auditor we have no relationship with, or interests in the Club.

### Board's Responsibilities for the Performance Report

The Board are responsible on behalf of the Club for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board is responsible on behalf of the Club for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

## INDEPENDENT AUDITOR'S REPORT

To the Members of the Waimairi Beach Golf Club Incorporated

### Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



ASHTON WHEELANS

Chartered Accountants  
Level 2, 83 Victoria Street  
Christchurch  
30 July 2019